

Deutsche Post DHL Group to acquire ocean freight forwarding J.F. Hillebrand Group

Dear Customer,

We are excited to announce today that Deutsche Post DHL Group, of which GORI is part, has signed an agreement to acquire up to 100% of J.F. Hillebrand Group AG and its subsidiaries. As you will be aware, Hillebrand is recognized as a market expert in ocean freight forwarding, with a focus on beverages, non-hazardous bulk liquids, using innovative flexitanks and ISO tank containers.

We firmly believe this transaction will strengthen the Group's position in the dynamic ocean freight forwarding market and is highly complementary to our existing portfolio. With this deal we aim to include additional services within the comprehensive range of our ocean freight products by broadening our reach and service offering in specialized segments.

By joining forces, our customers will benefit from Hillebrand's know-how in bulk liquids and other adjacent special care commodities. Furthermore, a wide range of value-added services will now be available to our customers, driving continuous outstanding service quality and exceptional customer experience. These services include industry-leading customer facing tools with best in class IT systems, as well as end-to-end service offers in the fast-growing bulk liquids segments, including own flexitank productions being the industry benchmark in this sector.

In turn, Hillebrand's customers will benefit from DHL's large scale network in over 190 countries and global forwarding expertise in air, ocean and road freight to ensure strong development opportunities for the business.

The transaction is still subject to regulatory approval. Such clearances are expected in the coming months.

For the time being it is business as usual and your GORI representative is at your disposal for any questions you may have.

Kind regards,

Giovanni Soriani

GORI CEO